

RESOLUTION NO. 2024-06-06

A RESOLUTION
APPROVING AND ADOPTING THE TAX BUDGET OF THE
VILLAGE OF KIRTLAND HILLS FOR THE FISCAL YEAR
COMMENCING JANUARY 1, 2025, SUBMITTING THE
SAME TO THE COUNTY AUDITOR, AND DECLARING AN
EMERGENCY.

WHEREAS, a Tax Budget has been prepared pursuant to the Ohio Revised Code Sections 5705.28 and 5705.29; and

WHEREAS, two copies of the said Tax Budget were filed with the Clerk-Treasurer not less than ten (10) days prior hereto and a public hearing was held on said Budget pursuant to public notice as provided by law.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF KIRTLAND HILLS, COUNTY OF LAKE, STATE OF OHIO:

SECTION 1. That the Budget of the Village of Kirtland Hills for the fiscal year beginning January 1, 2025, as submitted to this Council, copies of which are on file with the Clerk-Treasurer, be and the same hereby is adopted as the Official Budget of the Village of Kirtland Hills.

SECTION 2. That the Clerk-Treasurer be and she hereby is authorized and directed to certify a copy of the Resolution and to transmit the same, along with a copy of said Budget, duly certified by her, to the Auditor of Lake County, as provided by law.

SECTION 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its Committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements.

SECTION 4. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the Village of Kirtland Hills, and in that state law requires that said Budget be certified to the County on or before July 15, 2024; wherefore, this Resolution shall take effect and be in force from and immediately upon its adoption.

ADOPTED June 24 2024

ATTEST: Bernice Schaub
CLERK/TREASURER

John T. Tucker
MAYOR

TAX BUDGET FOR
The Village of Kirtland Hills
FOR THE FISCAL YEAR
01/01/2025 TO 12/31/2025

***LAKE
COUNTY,
OHIO***

Instructions and Tax Budget Form

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND

DESCRIPTION	FOR 2022 ACTUAL	FOR 2023 ACTUAL	2024 CURRENT YEAR ESTIMATE	2025 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$1,263,336	\$1,262,720	\$1,232,720	\$1,500,000
Homestead & Rollback	166,070	165,891	166,000	190,000
Local Government	167,050	169,174	170,000	170,000
Other Revenues	552,651	508,408	454,100	400,000
TOTAL REVENUES	2,149,107	2,106,193	2,022,820	2,260,000
TOTAL EXPENDITURES	2,206,713	2,243,861	2,389,714	2,461,405
REVENUES OVER (UNDER) EXPENDITURES	(57,606)	(137,668)	(366,894)	(201,405)
BEGINNING CASH BALANCE	1,435,509	1,377,903	1,435,509	1,068,615
ENDING CASH BALANCE	\$1,377,903	\$1,240,235	\$1,068,615	\$867,210
ENCUMBRANCES AT YEAR END	\$0	\$0	\$0	\$0

FUND: BOND RETIREMENT FUND

DESCRIPTION	FOR 20 ACTUAL	FOR 20 ACTUAL	20 CURRENT YEAR ESTIMATE	20 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)				
Homestead & Rollback				
Other Revenues				
TOTAL REVENUES	0	0	0	0
TOTAL EXPENDITURES				
REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0
BEGINNING CASH BALANCE				
ENDING CASH BALANCE	\$0	\$0	\$0	\$0
ENCUMBRANCES AT YEAR END				

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: POLICE PENSION

DESCRIPTION	FOR 2022 ACTUAL	FOR 2023 ACTUAL	2024 CURRENT YEAR ESTIMATE	2025 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	16696	16291	16696	20000
Homestead & Rollback	2194	2192	2195	2500
Other Revenues				
TOTAL REVENUES	18890	18483	18891	22500
TOTAL EXPENDITURES	16691	16549	30200	22000
REVENUES OVER (UNDER) EXPENDITURES	2199	1934	-11309	500
BEGINNING CASH BALANCE	9253	\$11,452	\$13,386	\$2,077
ENDING CASH BALANCE	\$11,452	\$13,386	\$2,077	\$2,577
ENCUMBRANCES AT YEAR END				

FUND: _____

DESCRIPTION	FOR 20____ ACTUAL	FOR 20____ ACTUAL	20____ CURRENT YEAR ESTIMATE	20____ BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)				
Homestead & Rollback				
Other Revenues				
TOTAL REVENUES	0	0	0	0
TOTAL EXPENDITURES				
REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0
BEGINNING CASH BALANCE				
ENDING CASH BALANCE	\$0	\$0	\$0	\$0
ENCUMBRANCES AT YEAR END				

